

Notice of Public Hearing on Tax Increase

The CITY OF ROCKDALE will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.99 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 21, 2017 at 5:30 p.m. at Rockdale City Hall.

The second public hearing will be held on August 28, 2017 at 5:30 p.m. at Rockdale City Hall.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Nathan Bland, Colby Fisher, Joyce Dalley, Willie Phillips, and Denise Wallace
AGAINST:	--
PRESENT and not voting:	John King (only votes in case of tie)
ABSENT:	Doug Calame

The average taxable value of a residence homestead in CITY OF ROCKDALE last year was \$83,459. Based on last year's tax rate of \$0.88488 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$738.51.

The average taxable value of a residence homestead in CITY OF ROCKDALE this year is \$86,278. If the governing body adopts the effective tax rate of this year of \$0.8630 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$744.58.

If the governing body adopts the proposed tax rate of \$0.9118 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$786.68.

Members of the public are encouraged to attend the hearings and express their views.

2017 Property Tax Rates in CITY OF ROCKDALE

This notice concerns 2017 property tax rates for CITY OF ROCKDALE. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,303,879
Last year's debt taxes	\$479,496
Last year's total taxes	\$1,783,375
Last year's tax base	\$201,536,492
Last year's total tax rate	0.884889/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,785,341
÷ This year's adjusted tax base (after subtracting value of new property)	\$206,868,243
= This year's effective tax rate	0.863000/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$1,305,416
÷ This year's adjusted tax base	\$206,868,243
= This year's effective operating rate	0.631000/\$100
× 1.08 = this year's maximum operating rate	0.681400/\$100
+ This year's debt rate	0.230500/\$100
= This year's rollback rate	0.911900/\$100

Statement of Increase/Decrease

If CITY OF ROCKDALE adopts a 2017 tax rate equal to the effective tax rate of 0.863000 per \$100 of value, taxes would decrease compared to 2016 taxes by \$ 1,692.

Schedule B: 2017 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO REFUNDING BONDS 2008 - CLASSIC BANK/CITY HALL	45,000	12,644	0	57,644
2006 SERIES COS STREET IMPRO - BANK OF AMERICA	75,000	38,786	0	113,786
2011 SERIES CO'S - REGIONS BANK/FIRE TRUCK	15,000	9,474	0	24,474
2015 SERIES CO'S STREETS - REGIONS BANK	45,000	27,636	0	72,636
STREET SWEEPER AND BACKHOE - CLASSIC BANK	32,806	3,570	0	36,376
2016 SERIES CO'S - TIB/POLICE STATION	95,000	63,221	0	158,221
Total required for 2017 debt service				\$463,137
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2017				\$463,137
+ Amount added in anticipation that the unit will collect only 97.000000% of its taxes in 2017				\$14,324
= Total Debt Levy				\$477,461

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 505 W CAMERON, ROCKDALE, TX 76567.

Name of person preparing this notice: SANDRA ELLIS

Title: CITY TREASURER

Date prepared: July 24, 2017