

December 4, 2017

ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT

BOARD MEETING MINUTES

Board Members Present:

Dr. Weed
Allan Miller
Dr. Monzingo
Lisa Benford-Roberts
Trent Wages
Bobby Pelzel

District Staff:

Kara Clore
Rhonda Wagner

Call to order and announcement of a Quorum

With a quorum present, the Rockdale Municipal Development District Board Meeting was called to order by Board President, Dr. Weed, at 6:00 p.m. on December 4, 2017 at Rockdale Municipal Development District Offices, 134 N. Main, Rockdale, Texas.

4. Citizen Communications

The MDD welcomes public comments at this point on items not specifically listed on the agenda. Speakers must sign up on the provided list before the meeting begins. Speakers are limited to three (3) minutes each. The MDD will not respond to matters not listed on the agenda until a future meeting.

- Deta Donnelly had questions regarding the \$611K bond – wants MDD to think about it carefully before proceeding

5. Action Items

- A. Consider and take any necessary action regarding:

RESOLUTION AUTHORIZING THE ISSUANCE OF \$611,000 ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT LIMITED SALES AND USE TAX BONDS, TAXABLE SERIES 2017; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT; AND DETERMINING OTHER MATTERS RELATING TO THE ISSUANCE OF THE BONDS.

- B. **Convene in Executive Session: 6:04 p.m.**

Discussion Pursuant to Texas Government Code Section 551.072 and Section 551.087 to deliberate the purchase, exchange, lease, or value of real property for the purpose of commercial development inside the District boundaries and to discuss economic development negotiations related to the same commercial development.

- C. **Reconvene in Open Session: 6:50 p.m.**

Consider and take any necessary action related to the purchase, exchange, lease, or value of real property for the purpose of commercial development inside the District boundaries,

and to discuss economic development negotiations related to the same commercial development.

Motion: Upon a motion made by Board Member Monzingo and a second by Board Member Wages the Rockdale MDD Board voted six (6) in favor, none (0) opposed and none (0) abstaining to authorize the Executive Director to pay up to \$150,000.00 to the City of Rockdale for payment to Central Road and Utility, Ltd. **The Motion Carried.**

Motion: Upon a motion made by Board Member Wages and a second by Board Member Pelzel the Rockdale MDD Board voted six (6) in favor, none (0) opposed and none (0) abstaining to authorize the Executive Director to work with the MDD Bond Attorney to seek steps to amend the current Taxable Bond Series 2016 to Tax Exempt. **The Motion Carried.**

Motion: Upon a motion made by Board Member Pelzel and a second by Board Member Miller the Rockdale MDD Board voted six (6) in favor, none (0) opposed and none (0) abstaining to place the Issuance of \$611,000 limited sales and use tax bonds, Taxable Series 2017 on indefinite hold for 60 days. **The Motion Carried.**

9. Future Agenda Items

At this time MDD Board Members may request that an item be placed on a future MDD Agenda for discussion and/or action.

Request: Date of December board meeting.

Motion: Upon a motion made by Board Member Miller and a second by Board Member Benford-Roberts the Rockdale MDD Board voted six (6) in favor, none (0) opposed and none (0) abstaining to consider today's meeting as December board meeting. **The Motion Carried.**

Amend annual budget

10. Adjourn 6:58 p.m.

Motion: Upon a motion made by Board Member Wages and a second by Board Member Benford-Roberts the Rockdale MDD Board voted six (6) in favor, none (0) opposed and none (0) adjourn the meeting. **The Motion Carried.**

These minutes were approved on the 22nd day of January 2018.

APPROVED:



Dr. John Weed, Board President

ATTEST:



Trent Wages, Board Secretary